

CHAPTER 1016

NEGOTIABLE INSTRUMENTS — ELECTRONIC STOP-PAYMENT ORDERS

H.F. 2171

AN ACT relating to stopping payment on a negotiable instrument by using an electronic record in lieu of a writing.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. [Section 554.4403](#), Code 2018, is amended by adding the following new subsection:

NEW SUBSECTION. 2A. In addition to a stop-payment order made or renewed in writing as described in [subsection 2](#), an equivalent stop-payment order may also be made or renewed as part of a record that is stored in an electronic medium, and submitted to the bank, which may include delivery via electronic transmission.

Approved March 21, 2018